

Your Legacy to Princethorpe College



Princethorpe
College



MAKING A DIFFERENCE
at Princethorpe



“Supporting Princethorpe College with a gift or donation in your will is a very personal way of giving which has a lasting impact on present and future generations.”

Message from the Headmaster



Unlike many other schools, Princethorpe College does not have a large endowment fund to draw from. We rely on the support and generosity of friends who share our vision and commitment to see the College develop and flourish as a centre of excellence.

Additionally, we have an ambitious building and improvement programme, funded partially from fee income and good housekeeping, but enabled particularly by people who have given generously.

Supporting Princethorpe College with a gift or donation in your will is a very personal way of giving which has a lasting impact on present and future generations. A gift in your will can help support the school as a whole, or an aspect of Princethorpe life with which you have a particular affinity. You can choose to donate a specific sum, a share of your estate, or other assets. You can support something specific, such as bursaries, or building projects and improved facilities, or choose the area of greatest need by giving to the unrestricted fund.

Your legacy gift could make a huge difference to Princethorpe's future.

Ed Hester

Please remember Princethorpe: make a life-changing gift

A legacy is one of the most important and life-changing gifts you could make. There are many reasons why you may want to leave a legacy to Princethorpe College: you might wish to express your gratitude for happy years spent as a pupil, parent or a friend of the school. You might like to remember a loved one, treasured friends or simply want to improve the school for future generations.

Many people have big demands on their finances during their lifetime which may preclude them from making a gift. Equally, long-term supporters of the College may be keen to make a final gesture. A legacy can be a final tribute to the College: a gift which endures in perpetuity.

As a school, we believe in the value of education and have an active bursary programme bringing a Princethorpe education within greater reach of young people who would otherwise be unable to experience it. Each year, we commit some of the school's operating budget to provide pupils with financial assistance and through philanthropic gifts we are fortunate to have additional sources of funding which we can call on in order to broaden the scope of our support.

Spotlight on Bursaries



Zoe Hyland
(OP 2015)

I made so many memories over my seven years at Princethorpe, and some of the fondest are those that were made playing netball. I had the incredible opportunity to play in South Africa in 2013, visiting both Cape Town and Johannesburg. To this day I still like to share the stories of this amazing trip; like visiting Table Mountain or waking up at the crack of dawn for safari.

I was lucky enough to be given a bursary at the beginning of Year 10 when my Dad unfortunately passed away. As Year 10 is the beginning of GCSEs, I was so thankful that I was able to continue in a school where I had felt so comfortable and supported. What was a challenging time within my family, and academically, was made that little bit easier. I owe a lot to the school for giving me this opportunity.

Since leaving Princethorpe I have been up to so many exciting things. I went on a gap year and saw Thailand and Malaysia. I used this time to figure out what I wanted to study at university. In the summer of 2019 I graduated from Nottingham Trent University with a Psychology Degree. Studying Psychology made it clear what I wanted to do. I'm now currently studying Adult Nursing at Coventry University and looking forward to when I will finally be a Registered Nurse.





**Michael
Gucluer**
(OP 2018)

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I come from a single-parent, low income background and Princethorpe was the most critical part of my early childhood development and certainly education. I made friends I still depend on today. I continue to reap the rewards of the extra-curricular opportunities in Design and Technology in which I participated.

My first memory as a young pupil was experiencing the diverse and rounded nature of the school curriculum. There were some staff members who were, perhaps, the best educators and most engaging personalities I've ever met, surpassing that of even university standard. Games on a Wednesday is also very memorable - taking the time out for a weekly afternoon of sport had so many advantages for social and personal development.

My most profound memory of Princethorpe is, by far, the grounds and architecture. For me, the inspiring nature of the school's surroundings and history was a driving force for my own success. The opportunity to study in such an environment is unlike anything else I've experienced and rivalled by few other institutions.

I'm now in the third year of my MEng Electronic and Electrical Engineering at the University of Birmingham. I've been awarded many scholarships and honours, such as the Lloyds Bank Undergraduate Scholarship (where I now have a guaranteed, paid summer internship this year), the Royal Television Society STEM Bursary, WCSIM Undergraduate STEM Bursary, IET Diamond Jubilee Scholarship and UOB's Enhanced Chamberlain Award for low-income students.

Princethorpe provides the stepping stones for students to succeed and it's the perfect environment for educational cultivation.

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“Jules Chevalier especially valued love, concern, compassion, understanding, respect and acceptance of every individual.”



YOUR LEGACY TO PRINCETHORPE COLLEGE

The Jules Chevalier Society

FAMILIAE SPIRITUS
A SPIRIT OF FAMILY

Old Princethorpians and friends of the school who choose to leave a legacy will be encouraged to join the Jules Chevalier Society. Established in 2017 to mark the school's Golden Jubilee, the Jules Chevalier Society is the legacy club for Princethorpe College.



Born in Richelieu, France, Jules Chevalier was initially apprenticed as a shoemaker at the age of 12, after his parents told him they could not afford to send him to train for the priesthood. He was later able to join the seminary, after his father's employer sponsored him and at the age of 30 was sent to the parish of Issoudun in central France. In 1854 he formed the congregation of the Missionaries of the Sacred Heart, who were the founders of Princethorpe College and who continue to be strong influencers and generous benefactors. Jules Chevalier especially valued love, concern, compassion, understanding, respect and acceptance of every individual: the Christian ethos which underpins the Princethorpe spirit.

Visit the Jules Chevalier Legacy Society website page:

[Click here](#)

Planning your legacy

If you are comfortable doing so, please let us know if you intend leaving the College a legacy or bequest. Members of the society will receive invitations to school events, an annual dinner and will receive periodic newsletters. Equally, we will be happy to respect those who wish for their potential legacies to remain confidential.

Making a gift in your will is quite straightforward, but you are encouraged to avail of professional advice. Making a bequest to charity may also lessen the burden of inheritance tax on your beneficiaries. You will need to choose from the several types of legacy you wish to leave.

Quite naturally, many potential legators are concerned that there is enough capital left in their estate to support their surviving partner after they have died. This can be ensured by both parties agreeing to make specific arrangements in their Will or Codicil, to the effect that the legacy to Princethorpe College is only paid out on the second death.



Next steps



Decide on the type of legacy

You will need to choose from the several types of legacy you wish to leave. Here are examples of some different types of legacy.

A residuary legacy

A gift of all, a percentage of, or a share of your estate after expenses, pecuniary and specific bequests. As it is a fixed percentage or share the gift is inflation-proof.

A pecuniary legacy

A gift of a specific sum of money. As the value of a specific sum decreases over time with inflation, this could also be index-linked to maintain its current-day value.

A reversionary legacy

Allows named persons, such as a partner or dependant to benefit from your assets until their death, at which time the remaining assets are transferred wholly or partly to the College.



A specific bequest

A gift of a specific asset, for example: a house, piece of land, stock & shares, or a work of art. Subject to rules prevailing at the time, these assets will be excluded from your estate valuation and are not liable for inheritance tax.

A substitutional legacy

A gift of your estate to other persons which reverts to the College if they should predecease you.

Life assurance

By taking out a policy which names Princethorpe College as a beneficiary, you can provide a substantial gift for the school with relatively modest premiums.

A solicitor can advise you further on types of legacy and we would encourage you to seek legal advice. We can also make some suggestions about the wording of your will to ensure that when it is proved after your death that your intentions are properly fulfilled.

We would also be happy to discuss with you any specific requirements which you stipulate for the use of your legacy.



Once you've decided...

Inform your solicitor

When you have decided that you would like to leave a legacy to Princethorpe College please contact your solicitors and ask them to incorporate your wishes into your will. If you have already made your will and want to make an alteration to it, we suggest that you seek legal advice, to find out whether this could be best achieved through completion of a Codicil Form or a re-drafting of your will.

How Princethorpe College can benefit and tax efficient giving

Princethorpe College will steward your generosity towards the areas of the College that most need it and will always do what it can to ensure that any wishes expressed by you are respected.

The Princethorpe Foundation is a registered charity (charity number 1087124) and accordingly, all legacies made to the school are exempt from UK Inheritance and Capital Gains Taxes. Under current rules, if you leave 10% or more of your chargeable net estate to charity, the Inheritance Tax (IHT) rate on the whole of your taxable estate is reduced from 40% to 36%. Note that, in the example given below, a donation of £17,500 diminishes the remaining estate by only £4,200.

By way of example, correct as at October 2018, for a UK testator with an estate of £500,000:

	Without charitable bequest	With 10% charitable bequest
Gross Estate	£500,000	£500,000
Less Nil Rate Band	(£325,000)	(£325,000)
Net Estate	£175,000	£175,000
Charitable Donation	Nil	£17,500
Taxable Estate	£175,000	£157,500
Inheritance Tax	@40% £70,000	@36% £56,700
Estate available for distribution	£430,000	£425,800 plus £17,500 to charity £443,300

Send a pledge form to the Jules Chevalier Society

If you are comfortable doing so, please let us know if you intend leaving the College a legacy or bequest by completing our Pledge Form and returning it to the Development Office. This is not a legally binding document, but a simple way for you to express your wishes and to inform us of your intentions to leave a gift in your will. Equally, we will be happy to respect those who wish for their potential legacies to remain confidential.

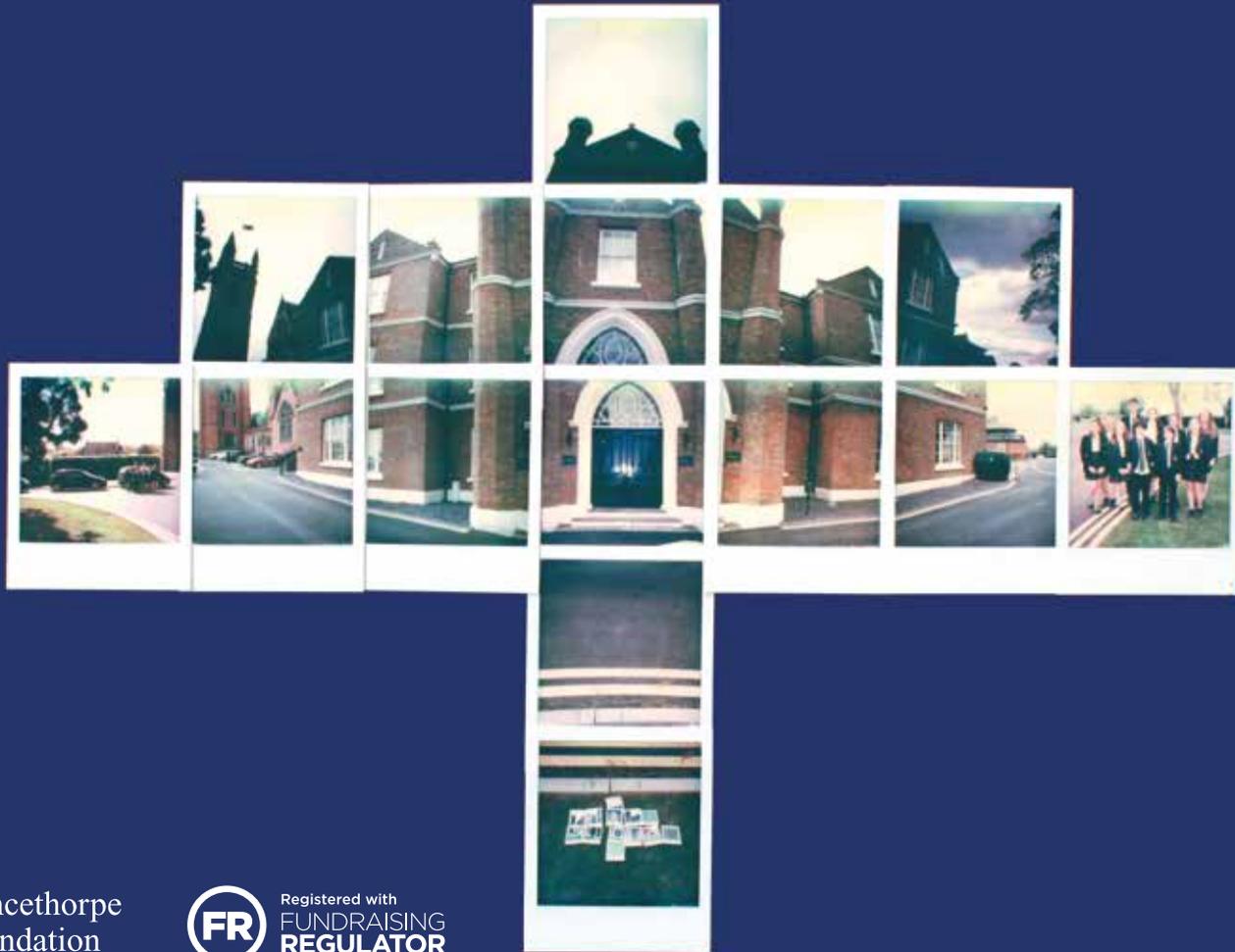
We will contact you

Once we have received your Pledge Form, we will contact you to thank you for your legacy gift, acknowledge your generous support and give you details of the Jules Chevalier Society.

If you need more information or want to discuss a legacy, please contact the Development Office, makingadifference@princethorpe.co.uk or 01926 634265.

Visit the Jules Chevalier Legacy Society website page:

[Click here](#)



The
Princethorpe
Foundation

www.princethorpe.co.uk



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